

magenta

MONEY

Renovating your home requires money. One of the best sources of money is going to come from your home in the form of an equity take out.

The Facts:

An equity take out is easiest to do PRIOR to renovating.

An equity take out prior to renovation helps set a budget.

An equity take out takes 2 days to approve and as little as 2 weeks to fund.

The rate you will get will be lower than that of an unsecured loan.

Example: Adding \$50,000.00 to your mortgage today (August 19, 2010) would increase your payment, assuming a 25 year amortization at a rate of 3.89% by \$260.04/month.

If you want to do a secured line of credit, the payment is interest only as a minimum and today that payment would be: \$135.00/month.

Noel at Oasis Can design a budget and Alyson at The Get Er Done Girls will ensure you have the money needed to complete your renovation.

**Alyson Thiessen The Get Er Done Girls Inspire Mortgage Solutions
250-714-4338**

RENOVATIONS